

01 September 2020

Altus Strategies Plc
("Altus" or the "Company")

Grant of Share Options and PDMR Notification

Altus Strategies Plc (AIM: ALS & TSX-V: ALTS) announces that it has granted share options ("**Share Options**") to acquire an aggregate of 5,100,000 ordinary shares of £0.05 each in the Company ("**Ordinary Shares**") to certain directors and employees of the Company. The exercise price of the Share Options is £0.7315 per Ordinary Share, representing a 10% premium to the closing price of the Ordinary Shares as at the close of AIM on 28 August 2020. The Share Options are exercisable for five years. Details of the grants are set out in Tables 1 and 2 below.

Table 1. Share Option Summary

Date of grant	28 August 2020
Exercise price	£0.7315
Closing (AIM) market price on date of grant	£0.6650
Number of Ordinary Shares subject to Share Options granted	5,100,000
Option validity period	5 years
Option vesting period	Up to 18 months

The Share Options have been granted under the Company's 2019 Enterprise Management Incentive ("**EMI**") Share Option scheme and its 2019 Non-EMI Share Option Scheme as adopted by shareholders at its Annual General Meeting in June 2020. Included within the Share Options are Share Options to purchase 4,500,000 Ordinary Shares granted to Directors and Person Discharging Managerial Responsibilities ("**PDMR**"). The balance of the Share Options (to purchase 600,000 Ordinary Shares) were granted to Company employees.

Table 2: Share Options Granted to Directors and PDMRs

PDRM	Position	Number of Ordinary Shares subject to Share Options granted	Number of Ordinary Shares subject to Share Options granted as a percentage of the Company's current issued share capital
David Netherway	Non-Executive Chairman	400,000	0.57%

PDRM	Position	Number of Ordinary Shares subject to Share Options granted	Number of Ordinary Shares subject to Share Options granted as a percentage of the Company's current issued share capital
Steven Poulton	Chief Executive Officer & Director	1,000,000	1.43%
Matthew Grainger	Executive Director	800,000	1.14%
Robert Milroy*	Non-Executive Director	300,000	0.43%
Michael Winn	Non-Executive Director	250,000	0.36%
Karim Nasr	Non-Executive Director	250,000	0.36%
Martin Keylock	Chief Financial Officer	300,000	0.43%
Alister Hume	Business Development Manager	300,000	0.43%
Sandra Bates	General Counsel	300,000	0.43%
William Slater	VP Operations	300,000	0.43%
Richard Belcher	VP Exploration	300,000	0.43%
Total		4,500,000	6.42%
Notes: * granted in the name of Milroy Capital Ltd			
Percentages subject to rounding			

Share Option Vesting Conditions

For executive directors and employees, the Share Options vest in two equal tranches after 12 months and after 18 months. For non-executive directors, the Share Options vest in two equal tranches immediately and after 12 months.

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No. 596/2014.

Notification and public disclosure of transactions by PMDRS and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	<ol style="list-style-type: none"> 1. David Netherway 2. Steven Poulton 3. Matthew Grainger 4. Robert Milroy (Milroy Capital Ltd) 5. Michael Winn 6. Karim Nasr 7. Martin Keylock 8. Alister Hume

		9. Sandra Bates 10. William Slater 11. Richard Belcher
2	Reason for the notification	
a)	Position/status	1. Chairman 2. Chief Executive Officer 3. Executive Director 4. Non-executive Director 5. Non-executive Director 6. Non-executive Director 7. Chief Financial Officer 8. Business Development Manager 9. Legal Counsel 10. VP Operations 11. VP Exploration
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Altus Strategies plc
b)	LEI	2138001P93D9LMFIUA28
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.05 pence each
b)	Identification code	GB00BJ9TYB96
c)	Nature of the transaction	Grant of Share Options
d)	Price(s) and volume(s)	Price for all grants £0.7315 Volumes 1. 400,000 2. 1,000,000 3. 800,000 4. 300,000 5. 250,000 6. 250,000 7. 300,000 8. 300,000 9. 300,000 10. 300,000 11. 300,000
e)	Aggregated information Aggregated volume	Share Options: 5,100,000

	Price	Exercise price: £0.7315
f)	Date of the transactions	28 August 2020
g)	Place of the transactions	Off market

For further information you are invited to visit the Company's website www.altus-strategies.com or contact:

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About Altus Strategies Plc

Altus Strategies is a London (AIM: ALS) and Toronto (TSX-V: ALTS) listed mining royalty company generating a diversified and precious metal focused portfolio of assets. The Company's focus on Africa and differentiated approach, of generating royalties on its own discoveries as well as through financings and acquisitions with third parties, has attracted key institutional investor backing. The Company engages constructively with all stakeholders, working diligently to minimise its environmental impact and to promote positive economic and social outcomes in the communities where it operates. For further information, please visit www.altus-strategies.com.

TSX Venture Exchange Disclaimer

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Market Abuse Regulation Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 ("MAR") until the release of this announcement.

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