



8 June 2018

Altus Strategies Plc
("Altus" or the "Company")

Exercise of Warrants and Issue of Equity

Altus Strategies Plc (AIM: ALS & TSX-V: ALTS), the Africa focused exploration project generator, announces that it has issued 1,650,000 ordinary shares of 1p each ("Ordinary Shares") of the Company following the exercise of warrants ("Warrants") at an exercise price of C\$0.0833 (approximately £0.048) per warrant for gross proceeds of C\$137,500 (approximately £79,274).

The Warrants were originally granted by Legend Gold Corp. ("Legend") and assumed by Altus pursuant to the Plan of Arrangement between Altus and Legend, as previously announced on 31 January 2018. The Company has made application for the 1,650,000 Ordinary Shares, to be admitted to trading on the AIM market of the London Stock Exchange ("Admission"). Admission is expected to occur on or around 13 June 2018 and the Ordinary Shares will rank *pari passu* with the Ordinary Shares already in issue.

Following the issue of Ordinary Shares, the total issued share capital of the Company consists of 177,782,686 Ordinary Shares with voting rights. The Company does not hold any shares in treasury. This figure of 177,782,686 represents the total number of voting rights in the Company and may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

For further information you are invited to visit the Company's website www.altus-strategies.com or contact:

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About Altus Strategies Plc

Altus is a London (AIM: ALS) and Toronto (TSX-V: ALTS) listed, diversified and Africa focused mineral exploration project generator. Through our subsidiaries we discover new projects and attract third party capital to fund their growth, development and ultimately exit optionality. This strategy enables Altus to remain focused on the acquisition of new opportunities to be fed into the project generation cycle and aims to minimise shareholder dilution. Our business model is designed to create a growing portfolio of well managed and high growth potential projects, diversified by commodity and by country. Altus currently has seventeen projects in six commodities across six countries. We aim to position our shareholders at the vanguard of value creation, but with significantly reduced risks traditionally associated with investments in the mineral exploration sector.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this news release contain forward-looking information. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programs on schedule and the success of exploration programs. Readers are cautioned not to place undue reliance on the forward-looking information, which speak only as of the date of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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