

12 April 2018



**Altus Strategies Plc  
("Altus" or the "Company")**

**Conditional Approval to list on the TSX-V & Placing Update**

Altus Strategies Plc (AIM: ALS), the Africa focused exploration project generator, announces that it has received conditional approval from the TSX Venture Exchange (the "Exchange" or the "TSXV") to list the Company's ordinary shares ("Ordinary Shares") on the Exchange.

Final approval for the listing is conditional upon the Company satisfying certain customary listing conditions and requirements imposed by the Exchange, including providing certain documentation and information to the Exchange. The Company is working to satisfy these conditions as quickly as possible. Upon obtaining final approval, the Company will issue a further press release. Following its dual listing on the TSXV, the Ordinary Shares of Altus will remain quoted on the AIM market of the London Stock Exchange.

**Update on Private Placement**

As previously announced, the Company is undertaking a private placement offering of units ("Units") on a non-brokered basis, to raise a minimum of C\$2,545,050 and a maximum of C\$5,000,100 at an issue price of C\$0.15 per Unit (the "Offering"). Each Unit is comprised of one Ordinary Share in the capital of Altus and one Ordinary Share purchase warrant of Altus ("Warrant") exercisable to purchase one Ordinary Share for five years from the closing of the offering ("Closing") at an exercise price of C\$0.30.

Sprott Capital Partners, a division of Sprott Private Wealth LP, and affiliates will act as finders in connection with the Offering (the "Finders"). Finder's fees may be payable on all or a portion of the Offering, and will consist of a cash fee of up to 6.0% of the gross proceeds received from the sale of the Units sold to investors introduced by the Finders and that number of non-transferrable share purchase warrants ("Finder Warrants") equal to 5.0% of the number of Units sold to investors introduced by the Finders, each Finder Warrant entitling the Finder to purchase one Ordinary Share for three years from the Closing at C\$0.225.

The Offering is being made in the Canadian provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Newfoundland and Ontario and in the United Kingdom and other jurisdictions as may be determined between the Company and the Finders, and is subject to the approval of applicable regulatory authorities. The net proceeds from the Offering will be used for exploration and generative activities on the Company's licences in Africa and for general corporate purposes.

The Company announces that the Offering will close shortly, and this will be subject to the completion

of formal documentation, receipt of all necessary regulatory approvals and other customary conditions. Upon closing of the Offering, the Company will issue a further press release.

### **Market Abuse Regulation (MAR) Disclosure**

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

For further information you are invited to visit the Company's website [www.altus-strategies.com](http://www.altus-strategies.com) or contact:

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### **About Altus Strategies Plc**

Altus is a London listed (AIM: ALS), diversified and Africa focused mineral exploration project generator. Through our subsidiaries we discover new projects and attract third party capital to fund their growth, development and ultimately exit optionality. This strategy enables Altus to remain focused on the acquisition of new opportunities to be fed into the project generation cycle and aims to minimise shareholder dilution. Our business model is designed to create a growing portfolio of well managed and high growth potential projects, diversified by commodity and by country. Altus currently has seventeen projects in six commodities across six countries. We aim to position our shareholders at the vanguard of value creation, but with significantly reduced risks traditionally associated with investments in the mineral exploration sector.

### **Cautionary Note Regarding Forward-Looking Statements**

*This news release includes certain statements that may be deemed "forward looking statements" with the meaning of applicable securities laws. All statements in this news release, other than statements of historical facts, that address events or developments that Altus Strategies Plc expects to occur, are forward looking statements and involve known and unknown risks, uncertainties and other factors. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "targets" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. The Company believes the expectations, estimates, forecasts and projections expressed in such forward looking statements are based on reasonable assumptions.*

*However, investors are cautioned that such statements are not guarantees of future performance and the Company cannot provide assurance that actual results or performance will not differ materially from those projected in the forward looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include changes in market prices, exploration results and the interpretation of other geological data, the ability of the Company to obtain, maintain, renew and/or extend required licences, permits, authorizations and/or approvals from the appropriate regulatory authorities and other risks relating to the legal and regulatory frameworks in jurisdictions where the Company operates, competitive conditions in the mineral exploration sector, the activities of artisanal miners, whose activities could delay or hinder exploration or mining operations, the risk that third parties to contracts may not perform as contracted or may breach their agreements, the ability to attract and retain key management and personnel, terrorism, civil strife, or war in the jurisdictions in which the Company operates, or in neighbouring jurisdictions which could impact on the Company's exploration, development and operating activities, unanticipated costs and expenses, the continued availability of capital and financing on acceptable terms or at all, and general economic, market or business conditions.*

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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