

Legend shareholders approve Altus acquisition

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Legend Gold (CN:LGN) has received full shareholder approval for the company's acquisition by Altus Strategies (LN:ALS) for £3.4 million (US\$4.7 million) in equity.



Altus will be adding Legend's six gold assets in Mali to its portfolio

The companies will now seek approval from the Supreme Court of British Columbia on January 23, with the deal expected to close on or around January 25, subject to court approval.

Altus will acquire all the issued and outstanding common shares of Legend through an all-stock transaction, gaining its six gold assets in Mali in the process.

Altus CEO Steven Poulton said the approval was *"a transformational and accretive milestone"* for both companies.

"The enlarged project generator company will offer shareholders direct exposure to a robust and well managed portfolio of 19 projects at different stages of advancement, diversified by six commodities, across five countries and with two active joint venture partnerships," he said.

Altus is now busy preparing the application and other requirements for a dual-listing of its shares on the Venture segment of the Toronto Stock Exchange. It only [listed in London](#) in August.

Legend's Toronto shareholders are due to take 27.6% of the enlarged company as part of the deal.